

Schools Financial Services

Governor Training

The aim of this course is to provide an overview of the financial management of schools and the role and responsibilities of Governors.

The training is delivered over 2 sessions. Each session lasts a maximum of 1hr 30 minutes and is usually held between 6 - 7.30 pm

Aims & Objectives

To give an overview of the following

Content – Session 1

Main Focus:

Understanding your School Budget Share Allocation

Other Areas covered:

1. Flow of funds from the Government
2. Additional resources available to schools
3. Financial Management & Efficiency
4. Benchmarking
5. Consistent Financial Reporting
6. Schools Financial Value Standard

Content – Session 2

Main Focus:

1. Understanding your School Budget Plan
2. Projecting your Out Turn position

Other Areas Covered:

1. Scheme for Financing Schools
2. Asset Purchase Scheme
3. Licenced Deficit Scheme
4. Budget Monitoring
5. Balance Control Mechanism
6. The Budget Cycle