

Quarterly Economic Bulletin:

Winter 2019

Summary:

This report summarises recent economic analyses carried out within the Strategy and Performance Service as well as other Oldham council services.

Other reports available include the Monthly Labour Market Report, and the Local Economic Assessment, a new version of which is being produced for 2019.

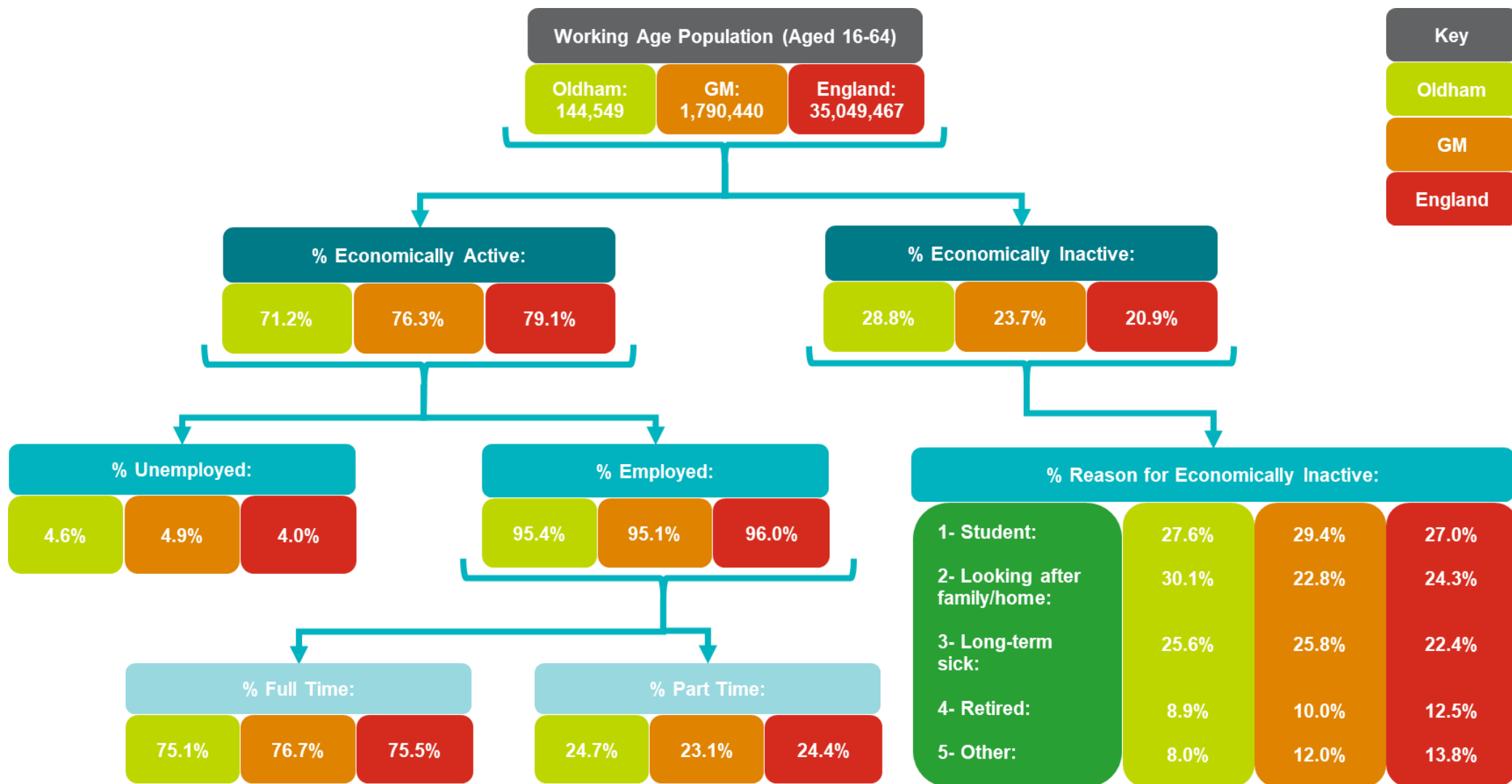
Subjects this Quarter:

1. Annual Population Survey – Workforce Breakdown
2. Labour Market
3. Sanctions
4. Lifelong Learning Market Penetration
5. Transport Accessibility

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Strategy and Performance



Annual Population Survey (Oct18 – Sep19): Workforce Breakdown¹



¹ This process involves aggregation and calculations across multiple surveys and data sets, therefore confidence intervals get larger further down the flow chart.

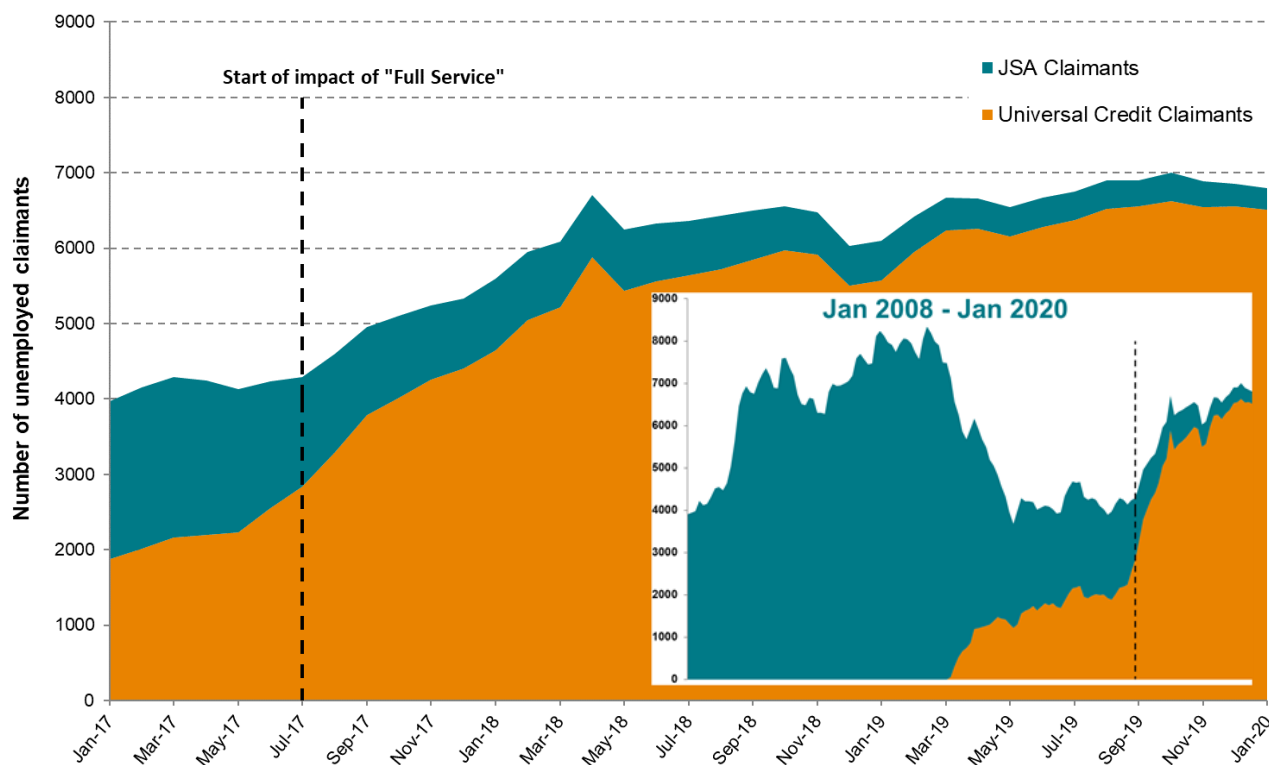
Labour Market

Local Authority	Unemployed	% Unemployed	% Monthly change	% Annual change	Full Service Launch Date
Bolton	7,950	4.5	2.4	40.0	Nov-18
Bury	4,115	3.5	1.9	20.7	Jul-18
Manchester	16,520	4.3	1.2	16.4	Oct-17*
Oldham	6,795	4.7	-0.8	11.5	Apr-17
Rochdale	5,865	4.3	2.6	14.4	May-18
Salford	6,750	4.1	1.3	24.0	Sep-18
Stockport	4,980	2.8	1.3	41.5	Nov-18
Tameside	5,555	4.0	1.4	8.5	Mar-18
Trafford	3,425	2.4	1.3	4.6	Jul-17
Wigan	7,525	3.7	2.2	8.9	Apr-18
GM	69,480	3.9	1.4	18.2	-
England	1,022,620	2.9	1.9	23.8	-

Regional Unemployment (Age 16-64): October 2019

The **unemployment rate** in Oldham currently stands at **4.7%**. In January 2020, Oldham has the 4th lowest annual change in unemployment levels. Local authorities such as Bolton and Manchester are inching closer to surpassing Oldham's unemployment rate, which was expected because they switched to UC Full Service after Oldham. Bolton is currently the closest with their unemployment rate increasing to 4.5%. Illustrated below are the impacts of Universal Credit Full Service which have now peaked, although there is significant month-on-month variation. There are now 55% more people classified as claimants than prior to Full Service.

Unemployment in Oldham: Jan 2017 - Jan 2020



Regional Unemployment (Age 16-64): October 2019

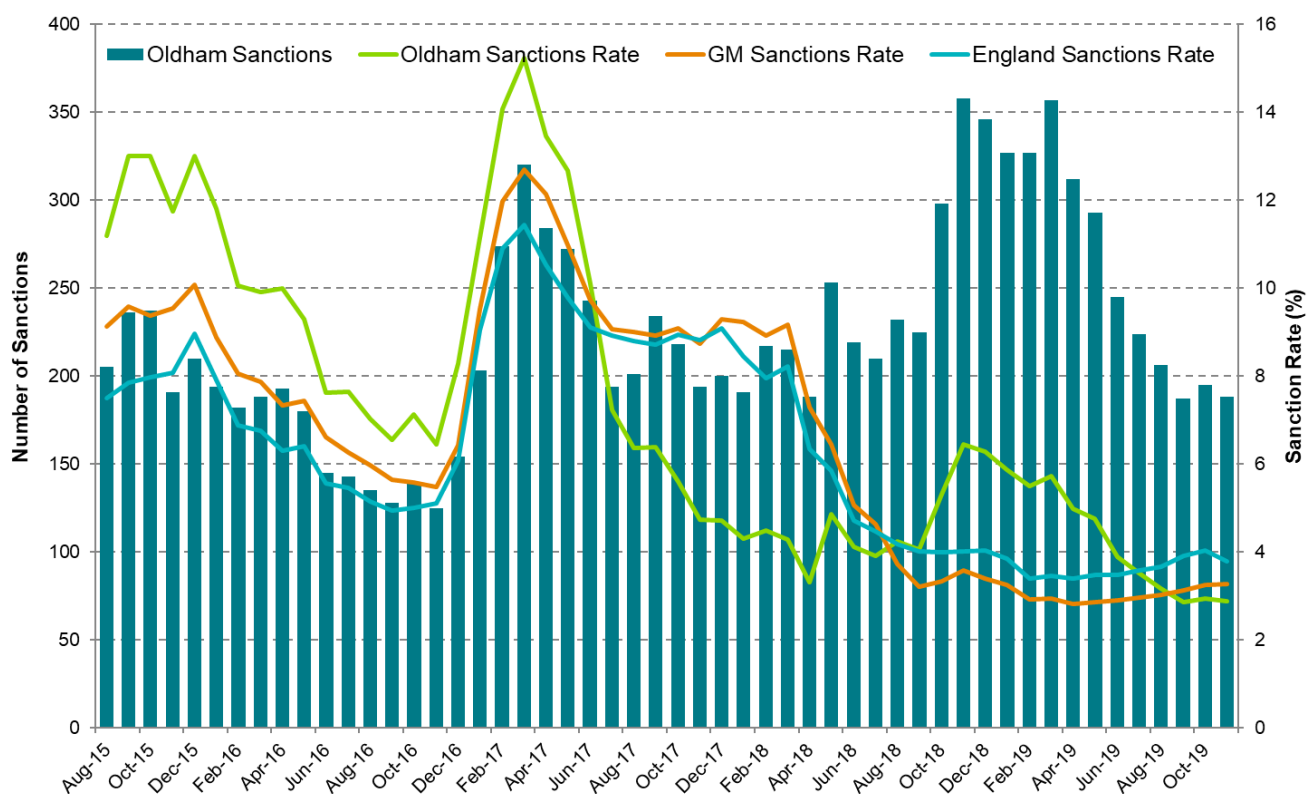
Sanctions – November 2019

Local Authority	UC Claimants eligible for sanctions	Number of UC Sanctions	Sanction Rate (%)	GM Rank (1 = highest)
Bolton	6,056	157	2.6	8
Bury	3,491	121	3.5	3
Manchester	15,068	497	3.3	4
Oldham	6,554	188	2.9	6
Rochdale	5,091	224	4.4	2
Salford	5,539	155	2.8	7
Stockport	3,864	85	2.2	10
Tameside	4,948	270	5.5	1
Trafford	3,108	70	2.3	9
Wigan	6,224	194	3.1	5
GM	59,943	1,961	3.3	-
England	855,231	32,403	3.8	-

The number of people being sanctioned in Oldham has dropped significantly over the past 9 months from its record high position in March 2019 (4.8%). Oldham went from being the highest sanctioned Local Authority in GM to the 6th highest at **2.9%**.

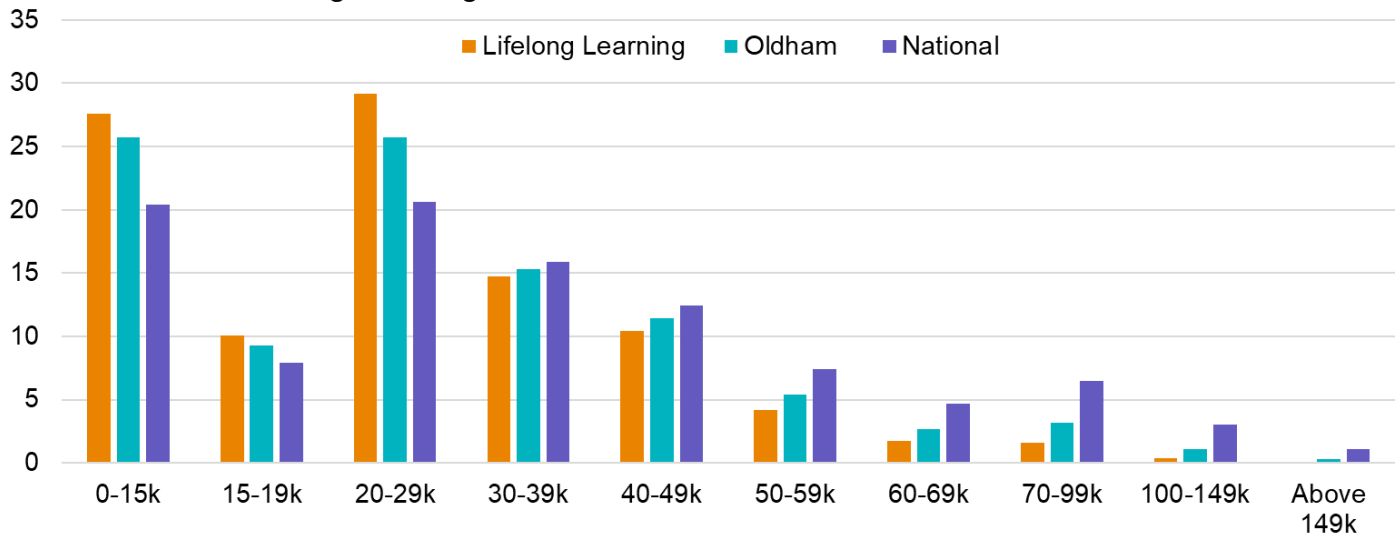
676 persons were sanctioned in the previously published quarter (June 2019 to August 2019) and in the latest quarter (September 2019 to November 2019) 570 claimants have been sanctioned, which is a reduction of 106 sanctioned claimants. The sanction rate has fallen below both GM and England levels, at **2.9%**.

UC Sanctions in Oldham: Aug 2015 - Nov 2019



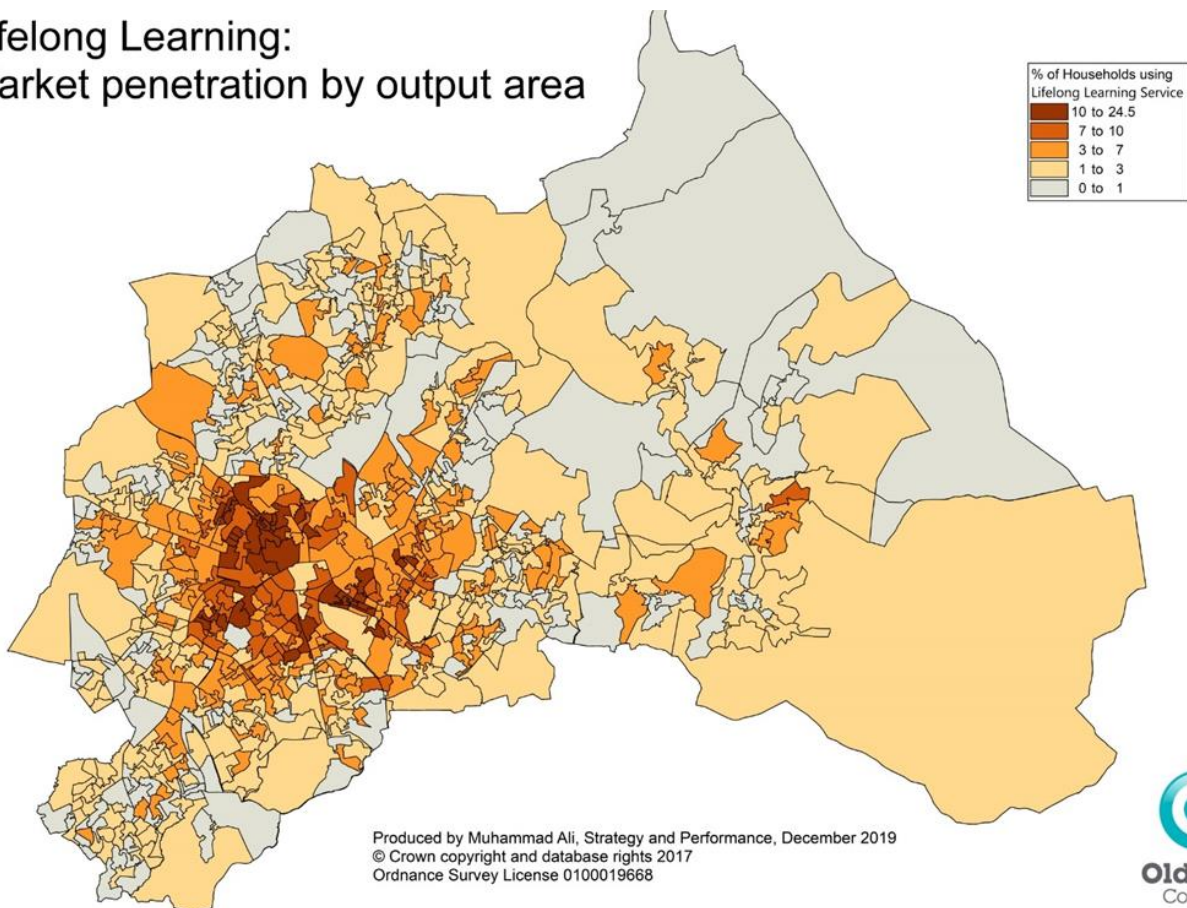
Lifelong Learning Market Penetration

Lifelong Learning: Market Penetration Households Income Bands

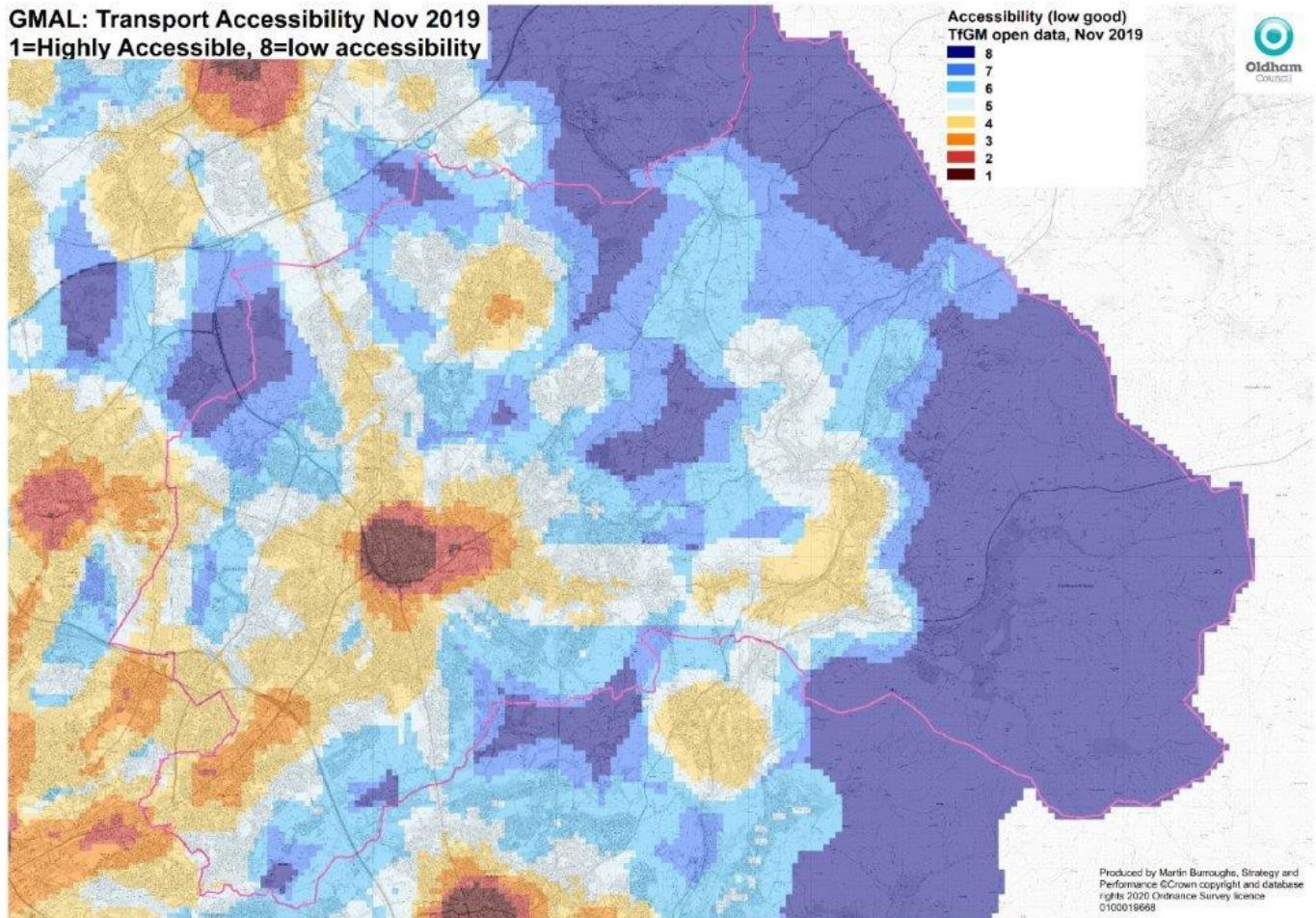


In the chart above it can be seen that Lifelong Learning has exceptionally high market penetration for lower income households. As a provider of ESOL (English for Speakers of Other Languages) it is supporting the Poorer Asian Families segment as demonstrated in the chart below. Both chart above and map below shows that Lifelong Learning is catering to the more deprived cohorts within Oldham, targeting them with relevant courses such as English, Maths, IT, ESOL and vocational training.

Lifelong Learning: Market penetration by output area



Transport Accessibility



During the discovery phase of the Thriving Community Index this map was produced, which highlights the areas of poor accessibility within Oldham.

The strongest region of transport accessibility in Oldham is the town centre region. There's a pocket within St James, which has less than adequate accessibility. The Rochdale-Oldham-Ashton corridor has adequate transport accessibility, as does the Town Centre-Chadderton-Middleton corridor. The strongest corridor in Oldham for transport accessibility is the Failsworth corridor, which is the busiest corridor for commuters working in Manchester and coming to work in Oldham.