Report of the Borough Treasurer

Item 9 – Scheme for Financing Schools – DfE Directed Revisions

Schools Forum

19th June 2013
1. **Purpose of the Paper**

The purpose of this report is to notify Schools Forum of the requirement to update the Oldham Scheme for Financing Schools, effective from 1 April 2013.

2. **Background**

Local authorities are required to publish schemes for financing schools setting out the financial relationship between them and the schools they maintain. The DfE has issued revised guidance on local authority schemes for financing schools which Local Authorities must take into account when they revise their scheme.

3. **Revisions**

Changes to some of the wording in the scheme are called ‘directed revisions’. This means that authorities must incorporate within, or remove from, their schemes the specified wording and no other process is needed in order to make the changes. The power of directed revision is used, to remove outdated provisions and to insert new provisions that are required for the implementation of policy.

The summary of scheme changes is in two parts:

- Directed revisions already announced
- Revisions in respect of new funding arrangements from 1st April 2013

The Local Authority has updated Oldham’s scheme in accordance with the specified instructions and has also carried out a review of the scheme and made some proposed amendments and or additions/deletions required and will be consulting on the scheme with all schools this term A report will be brought back to Schools Forum in September for formal approval of the Scheme by members of the forum representing maintained schools. A copy of the draft scheme will be sent to schools for consultation following this meeting and a copy will also be included in the Schools Forum website.

4. **Actions/Recommendations**

The school forum members are asked to note the contents of this report